

Established in 1974, Coastal Community Foundation creates vibrant communities along South Carolina's coast by identifying the challenges facing our nine-county region and bringing together resources to address them. CCF is the largest community foundation in South Carolina, managing more than 700 funds established by individuals, families and organizations and awarding an average of \$20 million in grants and scholarships each year. The 2020 advocacy priorities will advance the goals laid out in the Foundation's Civic Engagement Agenda, crafted with input from more than 800 people living and working in the coastal region of South Carolina.

## **Philanthropy**

### **Endowed Philanthropy**

Endowments are an essential tool to generate long-term response and support for communities that seek to address complex challenges. As firm believers in providing the necessary resources in perpetuity, Coastal Community Foundation supports efforts that keep current law and tax codes in force to sustain endowed philanthropy.

### **Universal Charitable Deduction**

The Tax Cuts and Jobs Act of 2017 brought changes that diminished the incentive for most taxpayers to itemize their charitable contributions on their personal income taxes. With middle-class families primarily affected by the change, the Foundation supports passage of public policy that encourages charitable giving and recognition for all taxpayers.

## **Affordable Places & Inclusive Spaces**

### **Inclusionary Zoning**

When new housing developments are built in growing areas, there is a need to ensure developers include units that are affordable to existing residents of those communities. Coastal Community Foundation supports enabling municipalities to incorporate inclusionary zoning in their array of strategies to address affordable housing shortages in their communities.

### **Opportunity Zones Enhancement**

New developments in federally-designated Opportunity Zones are designed to spark revitalization in low-income areas. Additional state tax incentives would further encourage economic developments that benefit the existing community, which is a long-term goal of Coastal Community Foundation.

## Access to Economic Opportunity

### **SC Community Development Tax Credit**

Community development corporations (CDCs) and financial institutions (CDFIs) support economic development in low income communities and this tax credit incentivizes taxpayers to invest into CDCs and CDFIs. Coastal Community Foundation supports the expansion of the available credits to expand opportunities for economic development.

### **High-Cost, Small-Loan Lending**

Predatory and high-cost lending practices within low-income communities fuel racial and ethnic wealth gaps in our region. Coastal Community Foundation supports efforts to provide alternative banking solutions to low-income communities.

## Education

### **Education Reform**

As the educational needs of our communities surface, Coastal Community Foundation is committed to supporting efforts that provide equitable resources to all children in South Carolina. These efforts include, but are not limited to: education funding reform, teacher recruitment and retention, early childhood education, and more.

### **Schools of Innovation**

Coastal Community Foundation supports increasing the number of Schools of Innovation allowed to operate in each South Carolina school district to provide new, innovative and flexible ways of educating children.

